

# Contra Costa County Office of Education

## 2022-23 Adopted Budget vs 2022-23 1st Interim Budget Variance Analysis

Description	2022-23 Adopted Budget	2022-23 1st Interim Budget	Changes	% Change
<b>REVENUES</b>				
LCFF	\$ 27,803,973	\$ 34,246,017	\$ 6,442,044	23.2%
Federal Revenue	11,816,913	11,949,268	132,355	1.1%
State Revenue	13,595,841	17,946,082	4,350,241	32.0%
Local Revenue	25,253,820	27,618,300	2,364,480	9.4%
<b>TOTAL REVENUES</b>	<b>78,470,547</b>	<b>91,759,667</b>	<b>13,289,120</b>	<b>16.9%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	15,010,033	16,453,028	1,442,995	9.6%
Classified Salaries	19,168,730	19,971,377	802,647	4.2%
Employee Benefits	20,597,923	21,131,092	533,169	2.6%
Books and Supplies	4,186,869	4,416,899	230,030	5.5%
Services and Other Operating Expenditures	21,306,897	26,565,379	5,258,482	24.7%
Capital Outlay	2,031,650	3,842,650	1,811,000	89.1%
Other Outgo (Excluding Indirect Costs)	608,650	608,650	-	0.0%
Other Outgo - Indirect Costs	(506,220)	(547,724)	(41,504)	8.2%
<b>TOTAL EXPENDITURES</b>	<b>82,404,532</b>	<b>92,441,351</b>	<b>10,036,819</b>	<b>12.2%</b>
<b>EXCESS (DEFICIENCY)</b>	<b>(3,933,985)</b>	<b>(681,684)</b>	<b>3,252,301</b>	<b>-</b>
<b>OTHER FINANCING SOURCES/USES</b>				
Interfund Transfers				
Transfers In	-	-	-	-
Transfers Out	5,672,392	5,776,357	103,965	1.8%
Contributions	-	-	-	-
<b>TOTAL OTHER SOURCES/USES</b>	<b>(5,672,392)</b>	<b>(5,776,357)</b>	<b>(103,965)</b>	<b>-</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>(9,606,377)</b>	<b>(6,458,041)</b>	<b>3,148,336</b>	<b>-</b>
BEGINNING BALANCE	30,343,874	36,853,223	6,509,349	-
<b>ENDING BALANCE</b>	<b>\$ 20,737,497</b>	<b>\$ 30,395,182</b>	<b>\$ 9,657,685</b>	<b>-</b>